



# MARCO HOLDINGS BERHAD

(Incorporated in Malaysia - 8985-P)

## Interim Financial Statements On Condensed Consolidated Statements of Comprehensive Income

### For The Third Quarter Ended 30 Sept 2018

	Note	3rd Quarter Ended		9 Months Ended	
		30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)
		RM '000	RM '000	RM '000	RM '000
Revenue	8	38,247	35,642	111,087	113,957
Other income		926	600	1,279	1,199
Changes in inventories of finished goods		(4,163)	(7,490)	(3,159)	4,597
Finished goods purchased		(24,308)	(20,728)	(80,725)	(91,436)
Depreciation		(290)	(249)	(874)	(780)
Other expenses		(6,126)	(3,892)	(15,297)	(15,073)
<b>Profit from operations</b>		<b>4,286</b>	<b>3,883</b>	<b>12,311</b>	<b>12,464</b>
Finance income		295	593	1,317	1,388
Finance costs		-	(12)	(44)	(64)
<b>Profit before tax</b>		<b>4,581</b>	<b>4,464</b>	<b>13,584</b>	<b>13,788</b>
Income tax expense	20	(972)	72	(2,955)	(2,382)
<b>Profit after tax</b>		<b>3,609</b>	<b>4,536</b>	<b>10,629</b>	<b>11,406</b>
Other Comprehensive Income		-	98	-	20
<b>Total Comprehensive Income</b>		<b>3,609</b>	<b>4,634</b>	<b>10,629</b>	<b>11,426</b>
<b>Profit after tax Attributable to Owners of the Parent</b>		<b>3,609</b>	<b>4,536</b>	<b>10,629</b>	<b>11,406</b>
<b>Total Comprehensive Income Attributable to Owners of the Parent</b>		<b>3,609</b>	<b>4,634</b>	<b>10,629</b>	<b>11,426</b>
<b>Earnings per share attributable to equity holders of the parent (sen per share):</b>					
(i) Basic	29	0.34	0.43	1.01	1.08
(ii) Diluted	29	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31st December 2017



# MARCO HOLDINGS BERHAD

(Incorporated in Malaysia - 8985P)

## Interim Financial Statements On Condensed Consolidated Statements of Financial Position As At 30 Sept 2018

	Note	As At 30-Sep-18 (Unaudited)	As At Preceding Financial Year Ended 31-Dec-17 (Audited)
		RM '000	RM '000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		1,163	1,161
Deferred tax assets		1,656	1,539
Investment Property		40,369	40,744
Intangible Assets		806	1,008
		<u>43,994</u>	<u>44,452</u>
<b>Current Assets</b>			
Inventories		21,407	32,763
Trade and other receivables		24,384	16,245
Short term fund		75,532	-
Cash and bank balances		37,001	101,458
		<u>158,324</u>	<u>150,466</u>
<b>TOTAL ASSETS</b>		<b><u>202,318</u></b>	<b><u>194,918</u></b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the parent</b>			
Share Capital	6	130,987	130,987
Share Premium		-	-
Reserves		1,210	1,210
Retained Earnings		60,559	49,434
<b>Total equity</b>		<u>192,756</u>	<u>181,631</u>
<b>Non-current liabilities</b>			
Deferred tax liabilities		-	-
<b>Current Liabilities</b>			
Trade and Other payables		8,868	9,860
Bills payables	25	-	2,493
Tax Payable		694	934
Dividend Payable		-	-
		<u>9,562</u>	<u>13,287</u>
<b>Total liabilities</b>		<u>9,562</u>	<u>13,287</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b><u>202,318</u></b>	<b><u>194,918</u></b>
Net assets per share attributable to ordinary equity holders of the Company (RM)		0.18	0.17

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31st December 2017


**MARCO HOLDINGS BERHAD**

(Incorporated in Malaysia - 8985-P)

**Interim Financial Statements On Condensed Consolidated Statements of Cash Flows  
For The Third Quarter Ended 30 Sept 2018**

	Note	9 months ended 30-Sep-18 (Unaudited)	9 months ended 30-Sep-17 (Unaudited)
		RM '000	RM '000
<b>Operating activities</b>			
Net Profit before tax		13,584	13,788
<u>Adjustment for:</u>			
Depreciation		874	780
Interest expense		44	64
Dividend and Interest income		(1,317)	(1,388)
Other items		(1,420)	957
Total adjustments		<u>(1,819)</u>	<u>413</u>
<b>Operating cash flows before changes in working capital</b>		<b>11,765</b>	<b>14,201</b>
<u>Changes in working capital:</u>			
<i>Net change in current assets</i>		4,854	9,282
<i>Net change in current liabilities</i>		(991)	(3,285)
Total changes in working capital		<u>3,863</u>	<u>5,997</u>
<b>Cash flows from operations</b>		<b>15,628</b>	<b>20,198</b>
Tax paid		(3,034)	(4,334)
Interest paid		(44)	(64)
<b>Net cash flows from operating activities</b>		<b>12,550</b>	<b>15,800</b>
<b>Investing activities</b>			
Dividends & Interest received		1,317	1,388
Purchase of property, plant and equipment		(299)	(1,167)
Fair value of short term fund		-	20
Placement of short term fund		(75,532)	6,817
<b>Net Cash Flows (used in)/ from investing activities</b>		<b>(74,514)</b>	<b>7,058</b>
<b>Financing activities</b>			
Borrowings		(2,493)	423
Effects of Exchange Rate Changes		-	-
Dividends Paid		-	(5,272)
<b>Net cash flows (used in) / from financing activities</b>		<b>(2,493)</b>	<b>(4,849)</b>
<b>Net Changes in Cash &amp; Cash Equivalents</b>		<b>(64,457)</b>	<b>18,009</b>
<b>Cash &amp; Cash Equivalents at beginning of year</b>		<b>101,458</b>	<b>29,822</b>
<b>Cash &amp; Cash Equivalents at end of 30 Sept 2018</b>		<b>37,001</b>	<b>47,831</b>
Cash and cash equivalents comprise :-			
Cash and bank balances		37,001	47,831
		<b>37,001</b>	<b>47,831</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statement for the year ended 31st December 2017



**MARCO HOLDINGS BERHAD**

(Incorporated in Malaysia - 8985-P)

**Interim Financial Statements On Condensed Consolidated Statements of Changes In Equity  
For The Third Quarter Ended 30 Sept 2018**

	Note	Attributable to Equity Holders of the Parent					Total Equity RM '000
		Share Capital RM '000	Non-Distributable			Retained Profits RM '000	
			Share Premium RM '000	Fair Value Changes Reserve RM '000	Revaluation Reserve RM '000		
<b>9 Months Period Ended 30 Sept 2018 At 1 January 2018</b>							
-As previously stated		130,987	-	-	1,210	49,434	181,631
-Effect of changes in accounting policies		-	-	-	-	496	496
<b>At 1 January 2018, as restated</b>	1	<u>130,987</u>	<u>-</u>	<u>-</u>	<u>1,210</u>	<u>49,930</u>	<u>182,127</u>
Total Comprehensive Income for the period		-	-	-	-	10,629	10,629
Dividends	28	-	-	-	-	-	-
<b>Balance As At 30 Sept 2018 (unaudited)</b>		<u><u>130,987</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,210</u></u>	<u><u>60,559</u></u>	<u><u>192,756</u></u>
<b>9 Months Period Ended 30 Sept 2017 At 1 January 2017</b>		105,431	25,556	254	1,210	40,955	173,406
Fair value change in available-for-sale financial assets				20	-	-	20
Total Comprehensive Income for the period		-	-	-	-	11,406	11,406
Dividends	28	-	-	-	-	(5,272)	(5,272)
<b>Balance As At 30 Sept 2017 (unaudited)</b>		<u><u>105,431</u></u>	<u><u>25,556</u></u>	<u><u>274</u></u>	<u><u>1,210</u></u>	<u><u>47,089</u></u>	<u><u>179,560</u></u>

**The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited  
Financial Statements for the year ended 31st December 2017**



## Part A – Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 (“MFRS 134”)

### 1 Basis of Preparation

The unaudited condensed interim financial statements for the 3<sup>rd</sup> quarter ended 30 Sept 2018 have been prepared under the historical cost convention except for the financial asset which is stated at fair value through profit or loss (“FVTPL”).

The unaudited condensed interim financial statements have been prepared in accordance with MFRS 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Chapter 9, Part K of the Listing Requirements of Bursa Malaysia Securities Berhad. The unaudited condensed interim financial statements should be read in conjunction with the audited annual financial statements of the Group for the financial year ended 31 December 2017. The explanatory notes attached to the unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2017.

### Adoption of Malaysian Financial Reporting Standards

The significant accounting policies and methods of computation applied in the unaudited condensed interim financial statements are consistent with those adopted in the most recent annual financial statements for the financial year ended 31 December 2017, except as disclosed below:

#### Effective for annual periods commencing on or after 1 January 2018

- MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)
- MFRS 15 Revenue from Contracts with Customers
- Amendments to MFRS 140 - Transfers of Investment Property
- Amendments to MFRS 15 – Clarifications to MFRS 15
- IC Interpretation 22 Foreign Currency Transactions and Advance Consideration

The amendments to MFRS 140 and IC Interpretation 22 did not have any impact on the Group’s accounting policy.

The main changes on the Group’s accounting policies and effect of the adoption of MFRSs above are summarised as below:

### **MFRS 9 Financial Instruments (2014) –**

#### *a) Main changes in accounting policy from 1 January 2018*

The Group classifies its financial assets into those measured at amortised costs and those measured subsequently at fair value (either through profit or loss or other comprehensive income). The classification depends on the Group’s business model for managing the financial assets and the contractual terms of the cash flows.

The Group subsequently measures all equity investments at fair value through profit or loss.

The Group assesses trade receivables on a forward looking basis using the expected lifetime losses from the initial recognition of receivables.



1. Basis of Preparation (continued)

Adoption of Malaysian Financial Reporting Standards (continued)

*Effect of applying the impairment assessment based on the expected credit loss model "ECL" on trade receivables*

The Group has applied MFRS 9 retrospectively on the initial application date of 1 January 2018 and has elected not to restate comparatives. The adoption of MFRS 9 did not have any significant effects on the interim financial report upon their initial application, except for the effect of applying the impairment assessment based on the ECL model on trade receivables.

The Group has applied forward-looking impairment policy to calculate the lifetime expected credit losses on all trade receivables. For the purpose of assessing the new ECL impairment model, the Group assesses the credit risk on the trade receivables by using rating criteria that categorised the customers into different customers portfolio, based on past repayment records, length of account establishment and purchasing power; thereafter probability-weighted to incorporate all available information which is relevant to the assessment, including information about past events and current condition. The Group determines the expected credit loss (ECL) of the trade receivables using 3-stage approach, i.e., performing, under-performing and non-performing, with incorporation of provision matrix. Where impairment exists based on evidence of impairment, a probability of default loss percentage will be assigned to the gross carrying amount of trade receivables to arrive at the impaired amount.

<b>Statement of Financial Position</b>	<b>Previously stated on 31 Dec 2017 RM'000</b>	<b>Effects of MFRS 9 RM'000</b>	<b>Restated on 1 Jan 2018 RM'000</b>
Current Assets			
Trade and other receivables	15,916	496	16,412
Equity attributable to owners of the parent			
Retained profits	49,434	496	49,930

**MFRS 15 Revenue from Contracts with Customers**

*b) Main changes in accounting policy from 1 January 2018*

MFRS 15 'Revenue from Contracts with Customers' replaces MFRS 118 'Revenue' and MFRS 111 'Construction Contracts'. Sales are recognized when control of products has transferred. When the products are delivered to the customer and the customer has full discretion over the channel and price to sell the products, and there is no unfulfilled obligations that could affect the customers' acceptance of the products transferred. No element of financing is deemed present as credit terms are given, which is consistent with market practice. The Group's obligations to provide warranty service/replacement for faulty products under the standard warranty terms is recognized as provision. The initial application of MFRS 15 was adopted retrospectively but did not have financial impact on the financial statements of the Group.



1. Basis of Preparation (continued)

**Adoption of Malaysian Financial Reporting Standards (continued)**

The Group has not adopted the following new MFRS, IC Interpretations and Amendments to published standards that have been issued and are relevant but are not yet effective to the Group and the Company:

Effective for annual periods commencing on or after 1 January 2019

- MFRS 16 Leases
- IC Interpretation 23 Uncertainty over Income Tax Treatments
- Amendments to MFRS 9 – Prepayment Features with Negative Compensation
- Annual Improvements to MFRS Standards 2015 2017 Cycle  
Amendments to MFRS 112 Income Taxes

**MFRS 16 Leases** – MFRS 16 introduces a single accounting model for a lessee and requires lessee to recognise assets and liabilities for all leases with a term of more than 12 months, as the distinction between operating and finance lease is removed. Under the new standard, an asset (the right to use the leased asset) and a financial liability to pay rentals are recognised. The only exceptions are short term value and low-value assets. The Group is assessing the financial effects arising from the adoption of this standard.

**IC Interpretation 23 Uncertainty over Income Tax Treatments** – The IC Interpretation provides clarification on the application of recognition and measurement requirements in MFRS 112 Income Taxes when there is uncertainty over income tax treatments. The IC Interpretation clarifies that an entity shall:

- i) Assume that a taxation authority will examine amounts it has a right to examine and have full knowledge of all related information when making those examinations.
- ii) Reflect the effect of uncertainty in determining the related tax position (using either the most likely amount method or the expected value method) if it concludes it is not probable that the taxation authority will accept an uncertain tax treatment.

The adoption of the IC Interpretation is not expected to have any material financial impact on the financial statements of the Group.

**Prepayment Features with Negative Compensation (Amendments to MFRS 9)** - The amendments allow companies to measure prepayable financial assets with negative compensation at amortised cost or at fair value through other comprehensive income if certain conditions are met. The adoption of the amendments is not expected to have any financial impact on the financial statements of the Group.

**Amendments to MFRSs contained in the document entitled "Annual Improvements to MFRS Standards 2015 - 2017 Cycle":**

**Income Tax Consequences of Payments on Financial Instruments Classified as Equity (Amendments to MFRS 112 Income Taxes)** - The amendments clarify that all income tax consequences of dividends (including payments on financial instruments classified as equity) are recognised consistently with the transactions that generated the distributable profits i.e. in profit or loss, other comprehensive income or equity.

The adoption of Annual Improvements to MFRS Standards 2015 - 2017 Cycle is not expected to have any material financial impact on the financial statements of the Group.



**2 Auditors' Report on Preceding Annual Financial Statements**

The auditors' report on the audited annual financial statements for the financial year ended 31 December 2017 was not qualified.

**3 Comments About Seasonal or Cyclical Factors**

There were no material seasonal or cyclical factors affecting the performance of the Group for the financial quarter under review.

**4 Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow of the Group during the financial quarter under review.

**5 Changes In Estimates**

There were no material changes in estimates of amounts reported in prior financial years that have a material effect in the current financial quarter under review.

**6 Debt and Equity Securities**

There were no issuances of shares, share buy-backs and repayment of debt and equity securities by the Group.

**7 Dividend Paid**

**As At 30 Sept 2018**

(a) There was no dividend payment in the financial quarter under review.

**As At 30 Sept 2017**

(b) There was no dividend payment in the financial quarter under review.

**8 Segmental Information**

	<b>3<sup>rd</sup> Quarter Ended</b>	<b>3<sup>rd</sup> Quarter Ended</b>	<b>9 months Ended</b>	<b>9 months Ended</b>
	<b>30 Sept 2018</b>	<b>30 Sept 2017</b>	<b>30 Sept 2018</b>	<b>30 Sept 2017</b>
	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
<b>Segment Revenue</b>				
Distribution	38,247	35,642	111,087	113,957
Others	-	-	-	-
Total revenue including inter-segment sales	38,247	35,642	111,087	113,957
Eliminations	-	-	-	-
Total Revenue	38,247	35,642	111,087	113,957





**8. Segmental Information**  
(continued)

	<b>3<sup>rd</sup> Quarter Ended</b>	<b>3<sup>rd</sup> Quarter Ended</b>	<b>9 months Ended</b>	<b>9 months Ended</b>
	<b>30 Sept 2018</b>	<b>30 Sept 2017</b>	<b>30 Sept 2018</b>	<b>30 Sept 2017</b>
<b>Segment Results (Profit before Tax)</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>	<b>RM '000</b>
Distribution	4,433	4,449	13,284	13,825
Others	156	23	324	(13)
	<u>4,589</u>	<u>4,472</u>	<u>13,608</u>	<u>13,812</u>
Eliminations	(8)	(8)	(24)	(24)
Total Results	<u>4,581</u>	<u>4,464</u>	<u>13,584</u>	<u>13,788</u>
<b>Segment Assets</b>				
Distribution			125,163	120,045
Others			178,335	172,617
			<u>303,498</u>	<u>292,662</u>
Eliminations			(101,180)	(100,412)
Total Assets			<u>202,318</u>	<u>192,250</u>
<b>Segment Liabilities</b>				
Distribution			10,462	12,889
Others			296	261
			<u>10,758</u>	<u>13,150</u>
Eliminations			(1,196)	(460)
Total Liabilities			<u>9,562</u>	<u>12,690</u>

**9 Status of corporate proposals announced**

The outstanding corporate proposal which has been announced on 9 November 2018 as follows:

Proposed acquisition of 1,615,600 Ordinary shares in Time Galerie (M) Sdn Bhd (Company No. 157260-W) ("TGSB") representing 40.39% equity interest in TGSB for a total cash consideration of RM26,657,400.

Except the above-mentioned, there is no other corporate proposals announced or outstanding as at 9 November 2018.

**10 Carrying Amount of Revalued Assets**

The valuations of land and buildings have been brought forward unchanged.

**11 Material events subsequent to the balance sheet date**

There were no material events subsequent to the end of the current quarter that have not been reflected in these condensed financial statements.

**12 Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current financial quarter under review.



### 13 Changes in Contingent Liabilities and Contingent Assets

Contingent Liability – Unsecured:	30 Sept 2018 RM'000	31 Dec 2017 RM'000
Letter of undertaking given to banks for credit facilities granted to subsidiaries in normal course of business	26,605	26,605

### 14 Capital Commitments

There were no capital commitments during the current financial quarter under review.

### 15 Related Party Transactions

There were no related party transactions during the current financial quarter under review.

## Part B – Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad

### 16 Review of the Group Performance for Current Year-to-date vs Previous Year-to-date

The Group's pre-tax profit for the period of three quarters ended 30 Sept 2018 of RM13.6 million was RM200,000 or 1% lower than the previous year corresponding period of RM13.8 million. The Group registered a revenue of RM111.1 million, a decrease of RM2.9 million or 3% as compared to the previous year corresponding period.

**The performance of the respective operating segments for the financial period ended 30 Sept 2018 as compared to the previous year corresponding period is analysed as follows:-**

#### *Timepiece*

The result in this segment includes all timepiece brands carried by the Group. Revenue was 2% or RM2 million higher as compared with RM86.5 million in the corresponding period last year. However, segment profit was 10% lower as a result of lower average margins earned on products sold.

#### *Calculator*

Calculator revenue of RM18 million was at par with last year corresponding period, segment profit remain the same.

#### *Digital Camera*

Revenue for Digital Camera was 82% or RM4.4 million lower as compared to the revenue of RM5.3 million recorded in the corresponding period last year. Our Group is winding down the operation for this segment in line with Casio's decision to exit compact digital camera business. However, segmental profit was 400% higher as a result of reversal of impairment of accounts receivables.

#### *Digital Musical Instruments*

This segment registered a revenue of RM3.7 million, which was 2% higher as compared with last year corresponding period. Segmental profit was 440% higher as a results of reversal of impairments of accounts receivables and inventory.



**17 Variation of Results against the Immediate Preceding Quarter**

For the 3<sup>rd</sup> quarter ended 30 Sept 2018, the Group registered a pre-tax profit of RM4.6 million, an increase of 15% as compared to the immediate preceding quarter of RM4.0 million on the back of higher revenue. Revenue increased by RM7.2 million or 23% to RM38.2 million from RM31.0 million registered in the immediate preceding quarter.

**18 Commentary on Prospects**

All signs are pointing to a weakening global demand as the world economy has settled into a slower pace of growth that is disrupted by the renewed protectionist sentiment of US-China trade war. On the local front, Malaysia's growth continues to rely on private consumption. However, volatility of the Ringgit, implementation of SST and high cost of living have weakened consumers' purchasing power. Our Group is not spared from the negative effects of all these factors as consumer demand might be affected going forward. Notwithstanding the challenges, we will continue to implement effective promotion strategies to enhance the overall business growth.

**19 Profit Forecast and Profit Guarantee**

There were no profit forecast or profit guarantee issued by the Group.

**20 Taxation**

	Quarter Ended 30 Sept 2018 RM '000	Quarter Ended 30 Sept 2017 RM '000
Income Tax	2,955	2,382
Tax expense	<u>2,955</u>	<u>2,382</u>
Profit/(loss) before taxation	<u>13,584</u>	<u>13,788</u>
Tax at statutory rate (24%) (2017:24%)	3,260	3,309
-Deferred Tax (Assets)/ Liabilities	(484)	183
-(Over)/Under provision of taxation	51	(591)
-Effects of expenses not deductible for tax purpose	149	429
-Expenses deductible/double deductible for tax purpose	(21)	(948)
Tax expense	<u>2,955</u>	<u>2,382</u>

The effective tax rates for the current quarter was lower than the statutory tax rate principally due to deferred tax assets.

**21 Notes to Condensed Consolidated Income Statement**

	3 <sup>rd</sup> Quarter Ended 30 Sept 2018 RM '000	9 months Ended 30 Sept 2018 RM '000
Interest Income	295	1317
Interest expense	-	(44)
Depreciation and amortisation	(289)	(873)
Reversal of allowance of impairment on trade receivables	(508)	395
Reversal of allowance of inventories written down	932	1025
Gain on foreign exchange	162	672



**22 Unquoted Investments and/or Properties**

There were no acquisitions or disposals of unquoted investments and properties during the financial quarter under review.

**23 Quoted Securities**

There were no acquisitions or disposals of quoted securities during the financial quarter under review.

**24 Corporate Proposal**

There were no corporate proposals announced but not completed.

**25 Group Borrowings and Debt Securities**

	As at 30 Sept 2018 RM'000
Short term borrowings – secured	-
Total	-

**26 Financial Instruments with Off Balance Sheet Risk**

There was no financial instrument with off Balance Sheet risk which has been entered into by the Group during the financial quarter under review.

**27 Changes in Material Litigation**

The Group does not have any material litigation, which would materially and adversely affect the financial position of the Group.

**28 Dividends**

- (a) There was no dividend proposed in the 3<sup>rd</sup> quarter ended 30 Sept 2018.
- (b) There was no dividend proposed in the 3<sup>rd</sup> quarter ended 30 Sept 2017.

**29 Earnings Per Share**

**Basic**

Basic earnings per share amounts are calculated by dividing the net profit for the period attributable to ordinary equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	3 <sup>rd</sup> Quarter Ended	3 <sup>rd</sup> Quarter Ended	9 Months Ended	9 Months Ended
	30 Sept 2018	30 Sept 2017	30 Sept 2018	30 Sept 2017
Net profit for the period (RM'000)	3,609	4,536	10,629	11,406
Weighted average number of ordinary shares in issue ('000)	1,054,307	1,054,307	1,054,307	1,054,307
Basic earnings per share (sen)	0.34	0.43	1.01	1.08

By order of The Board  
Siew Cheau Sheang  
Finance Director  
Kuala Lumpur, 21 November 2018